1	STATE OF OKLAHOMA
2	2nd Session of the 59th Legislature (2024)
3	COMMITTEE SUBSTITUTE FOR ENGROSSED
4 5	SENATE BILL NO. 1391 By: Rogers, Gollihare, Rader, Pemberton, Dossett, Coleman, and Bullard of the
5 6	Senate
7	and
8	Hilbert, Marti, May, Fetgatter, and Sims of the House
9	nouse
10	
11	COMMITTEE SUBSTITUTE
12	[Oklahoma Water Resources Board - Revolving Fund -
13	codification - effective date -
14	emergency]
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17	BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:
18	SECTION 1. NEW LAW A new section of law to be codified
19	in the Oklahoma Statutes as Section 1085.7D of Title 82, unless
20	there is created a duplication in numbering, reads as follows:
21	A. There is hereby created in the State Treasury a revolving
22	fund for the Oklahoma Water Resources Board to be designated the
23	"Arkansas River Levee Improvement Revolving Fund". The fund shall
24	be a continuing fund, not subject to fiscal year limitations, and

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1 shall consist of all monies received by the Oklahoma Water Resources 2 Board from legislative appropriations provided for the purpose of providing levee improvements and matching funds for levee projects 3 along the Arkansas River. All monies accruing to the credit of the 4 5 fund are hereby appropriated and may be budgeted and expended by the Oklahoma Water Resources Board for the purpose provided for in this 6 Expenditures from the fund shall be made upon warrants 7 section. issued by the State Treasurer against claims filed as prescribed by 8 9 law with the Director of the Office of Management and Enterprise 10 Services for approval and payment. в.

B. Notwithstanding any other provision of law, income and earnings on the fund shall accrue to the fund and may be used for the purposes provided for in this section.

SECTION 2. This act shall become effective July 1, 2024. SECTION 3. It being immediately necessary for the preservation of the public peace, health or safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

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